

<b>2008-09 Spending Plan</b>	<b>New York State Banking Department</b>
	<b>Richard H. Neiman, Superintendent of Banks</b>

**A. Overview of Proposed Plan**

*A.1 Overall Approach*

The Banking Department's overall approach is to limit spending to the cash ceiling and achieve non recurring savings by strategic management of expenditures and payments, and by controlling hiring to meet essential needs.

*A.2 Achievement of Savings on a Recurring Basis*

A total of \$2M cash will be saved on a recurring basis. In 2008-09, this will be predominantly achieved by close management of hiring. Approximately \$1.5M will be achieved through deferred hiring. The remaining \$.5 will be achieved by scheduling payments and controlling expenditures in NPS. Continuing savings in the 2009-10 year will be reviewed as the year progresses to determine the sources of these savings. This plan assumes majority of savings continues in personal service and related fringe.

*A.3 Protecting Key Priorities*

Key priorities, as outlined in our narrative, will be protected by hiring the essential staff needed to achieve the core mission of the Department and continuing our investment in upgrading our IT infrastructure.

*A.4 Treatment of New Initiatives*

The Department will continue to devote resources to critical upgrades of our computer systems to provide data and analysis necessary to make management decisions based on solid information. The upgrade in the 2008-09 year will improve our ability to supervise and deploy staff and will provide workload data for scheduling future examinations and events.

The Department will continue to work with the National Mortgage Licensing System (NMLS) to improve the regulation of the mortgage industry. The Mortgage Loan Originator (MLO) authorization continues through 08-09. The law requires all MLO's to be authorized by January 2010. Further, the NMLS system is now taking new applications for mortgage bankers and brokers, and accepting company data for existing licensees and registrants.

The Department will continue its efforts to provide leadership in the mortgage banking area, including consumer outreach to assist homeowners facing foreclosure and difficulties in making mortgage payments.

**B. Summary of General Fund Financial Impacts**

<b>GENERAL FUND -- SAVINGS SUMMARY</b>			
	Required Reduction	2008-09 Savings	2009-10 Savings
Local Assistance			
Personal Service	N/A		
Non-personal Service	N/A		
Total State Operations			
Capital			
<b>TOTAL</b>	Not Applicable	XXXX	XXXX

<b>GENERAL FUND -- YEAR-TO-YEAR CHANGE, AFTER SAVINGS</b>			
	2007-08 Actual	Revised Projection	Percent Change
Local Assistance			
Personal Service			
Non-personal Service			
Total State Operations			
Capital			
<b>TOTAL</b>	Not applicable	XXX	XXX

**C. Identification of Proposed General Fund Actions**

<b>GENERAL FUND</b>	2008-09 Cash	2009-10 Cash	2010-11 Cash
<b>Local Assistance</b>			
1. Not Applicable			
2.			
3.			
4.			
5.			

POLICY ADVICE

2008-09 Cash	2009-10 Cash	2010-11 Cash
-----------------	-----------------	-----------------

- 6.
- 7.
- 8.
- 9.
- 10.

**State Operations**

- 11. Not Applicable
- 12.
- 13.
- 14.

**Capital Projects**

- 15. Not Applicable
- 16.
- 17.
- 18.

**D. Summary of Impact on Other Funds**

<b>OTHER FUNDS -- SAVINGS SUMMARY</b>			
	<u>Required Reduction</u>	<u>2008-09 Savings</u>	<u>2009-10 Savings</u>
Local Assistance			
Personal Service	N/A	\$1,000,000	\$850,000
Non-personal Service	N/A	\$1,000,000	\$1,150,000
<b>Total State Operations</b>		<b>\$2,000,000</b>	<b>\$2,000,000</b>
Capital		0	0
<b>TOTAL</b>		<b>\$2,000,000</b>	<b>\$2,000,000</b>

<b>OTHER FUNDS -- YEAR-TO-YEAR CHANGE, AFTER SAVINGS</b>			
	2007-08 Actual	Revised Projection	Percent Change
<b>Local Assistance</b>			
Personal Service	44,491,000	43,491,000	2.3%
Non-personal Service	38,079,000	36,579,000	4.0%
<b>Total State Operations</b>	<b>82,570,000</b>	<b>80,570,000</b>	<b>2.4%</b>
<b>Capital</b>			
<b>TOTAL</b>			

**E. Identification of Proposed Other Fund Actions**

	2008-09 Cash	2009-10 Cash	2010-11 Cash
<b>OTHER FUNDS (Note the fund/s affected by each proposal, in parentheses at the end of each entry)</b>			
<b>Local Assistance</b>			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
<b>State Operations</b>			
8. Manage PS hiring to achieve \$1M in savings	1,000,000	850,000	850,000
9. Reflect MLO completion	0	375,000	500,000
10. Review spending of supplies, travel, equipment, subscriptions, etc., and manage the timing of payments	500,000	350,000	225,000
11. Other Management actions	500,000	425,000	425,000
<b>Capital Projects</b>			
12.			
13.			
14.			
15.			

**F. Plan to Manage the Workforce**

*F.1 Overall Approach*

The Banking Department will hire staff necessary to achieve its mission. The overall approach is to hire as many qualified candidates as possible in this economic downturn to continue our efforts to rebuild and strengthen our examination workforce. This will be done with cash limits and identifying recurring savings in 2008-09. In the 2009-10 fiscal year, we expect to reevaluate savings, shifting recurring savings to NPS as necessary. As we prepared this plan, we were advised that an additional five positions were reduced from our target. We note that revision in our impact chart, and will work with the Division of the Budget to achieve any necessary reductions by March 31, 2009.

*F.2 Plan for Refill of Vacant Positions (both current and anticipated vacancies)*

Workforce Impact -- All Funds	
a. Initial Target: 550 [for reference]	-----
b. Current Fills PP# 3	550
c. Recurring impact of proposed actions (see Parts C & E)	0
d. Recurring impact of vacancy-refilling plan (see F.2)	0
e. Total FTEs March 31, 2009 (line b minus line c, plus/minus line d)	545
f. Change from Initial 2008-09 Target (line a minus line e)	-5

**G. Monthly Projections: All Funds Workforce; General Fund State Operations/Local/Capital**

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
<b>A. Workforce - All Funds</b>													
Est FTEs Month-end	550	551	545	545	547	546	553	550	547	546	551	550	
<b>B. State Operations</b>													
Personal Service													
1st PP	0	0	0	0	0	0	0	0	0	0	0	0	0
2nd PP	0	0	0	0	0	0	0	0	0	0	0	0	0
3rd PP (if applies)	0	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal PS	0	0	0	0	0	0	0	0	0	0	0	0	0
NPS	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Disbursements -- State Ops	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>C. Local Assistance</b>													
Program x	0	0	0	0	0	0	0	0	0	0	0	0	0
Program y	0	0	0	0	0	0	0	0	0	0	0	0	0
Program z	0	0	0	0	0	0	0	0	0	0	0	0	0
All other local assistance	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Disbursements - Local	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>D. Capital Projects</b>													
Program/project aa	0	0	0	0	0	0	0	0	0	0	0	0	0
Program/project bb	0	0	0	0	0	0	0	0	0	0	0	0	0
Program/project cc	0	0	0	0	0	0	0	0	0	0	0	0	0
All other Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Disbursements - Capital	0	0	0	0	0	0	0	0	0	0	0	0	0

## **H. Assumptions Underlying the Proposed Plan**

This plan assumes essential hiring necessary to ensure the safety and soundness of the financial industry and to ensure that consumer protection is secured within that industry. The expectation is that candidates with financial experience will be available in this market. The plan assumes controlling hiring within the cash limits and to manage recurring savings through the next fiscal year. Finally, the plan assumes all negotiated pay raises and expects that the PEF raises will be covered by necessary appropriation and cash limit adjustments.

Attrition is assumed to be slightly higher than historical levels, as more employees are eligible to retire.

## **I. Management of Risks Inherent in the Plan**

There are two significant risks in the plan. First is that we will not be able to find and hire candidates needed and begin to develop their expertise. This is critical to our ability to succeed at our mission. Second, there is a risk that attrition will not be at the levels projected. This risk will be managed by close monitoring of expenditures, and a review and approval process for all hires that considers programmatic needs, financial status and human resource review of duties.

## **J. Additional Savings Opportunities for 2008-09**

We are challenged in 08-09 to meet the reductions taken in the 21 day amendment where anticipated savings did not occur, specifically in our London office and the NMLS system. In addition, we need to cover the cost of our computer project, which was not paid in 07-08 as projected. This project now has additional costs to be paid in 08-09. We will manage spending to handle this, primarily from MLO savings, deferring equipment replacement and from accessing our reappropriation. Overall, we will be reviewing expenditures in all areas, including travel, supplies and equipment to identify savings to cover these costs.

## **K. Potential Future Savings Opportunities/Operational Improvements (indicate if statutory change is required)**

Future savings opportunities can be identified as the MLO project is completed in late 09-10. Further, overall appropriation levels can be reduced to meet spending needs in suballocations and grants awarded through our settlement funds.

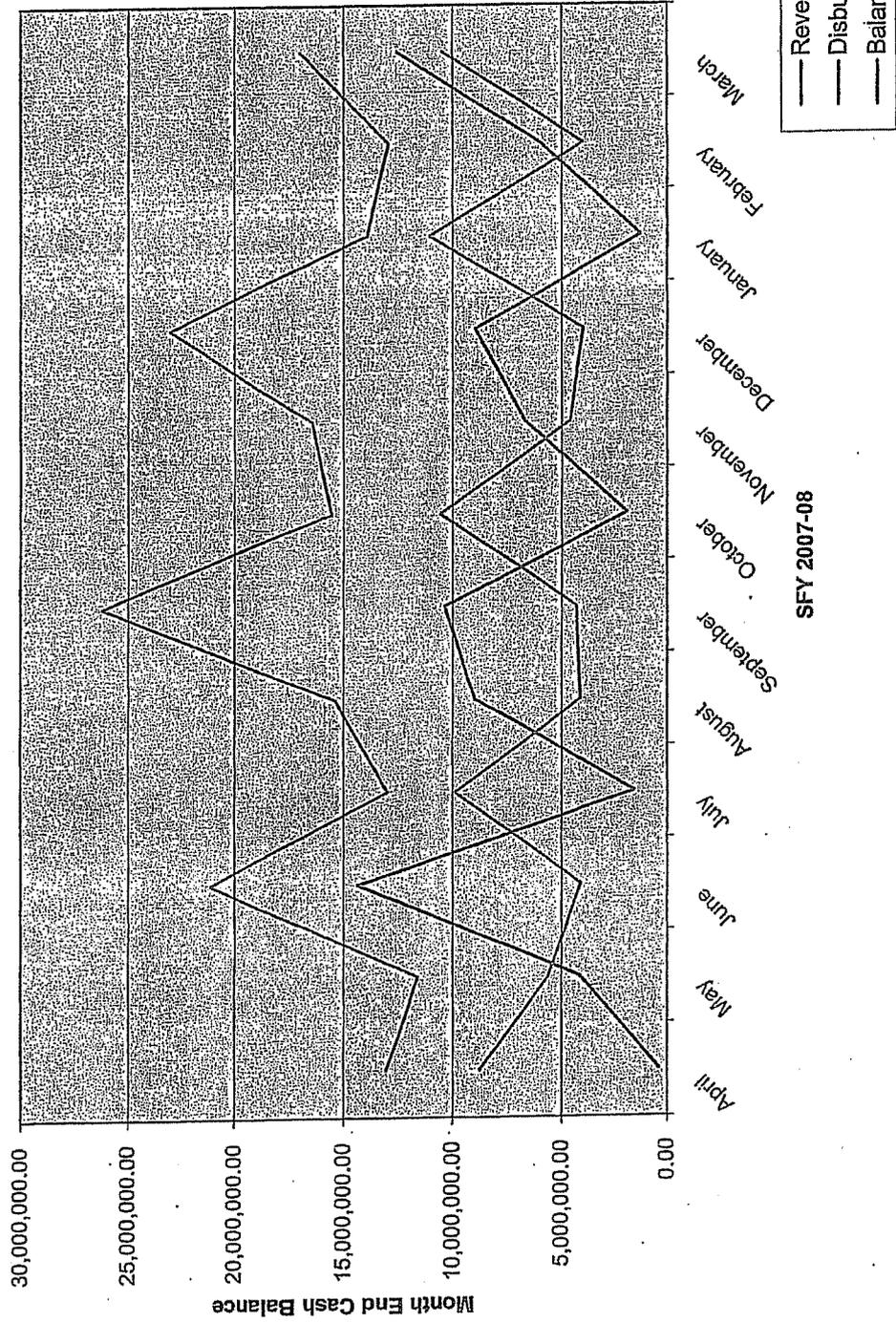
### **ATTACHMENTS, if any:**

- Chart of Fines
- Chart of Cash Balances
- 2008-09 NPS Plan
- 2008-09 PS Plan
- 2008-09 Planned Hires
- 2008-09 Fiscal Plan

**New York State Banking Department  
Fines Received by State Fiscal Year**

<b>State Fiscal Year</b>	<b>Fines Received</b>
2007-08	\$ 5,653,482
2006-07	6,709,140
2005-06	20,431,202
2004-05	691,166
2003-04	6,106,125
2002-03	11,748,938
2001-02	14,383,207
2000-01	867,508
1999-00	4,247,199
1998-99	599,900
<b>Total 10 Years</b>	<b>71,437,867</b>
<b>10 Yr. Avg.</b>	<b>7,143,787</b>

**New York State Banking Department  
SFY 2007-08 Cash Management  
Month End Balances**





**New York State Banking Department**  
**2008-09 Non Personal Service Plan**

**Training** **\$760,000**

A primary goal of the Banking Department is to ensure that our staff is professional, knowledgeable and experienced. Training is vital to achieving that goal. The training plan calls for 55 annual days of training for Bank Examiner Trainees and newly hired examiners, 10 annual days of training for examiners with up to 10 years of examining experience, and five annual days of training for examiners with 10 or more years of examining experience. In addition, all professional training and required Human Resource training is budgeted. All training expenses are reviewed and approved by the Chief Operating Officer.

**Equipment** **\$100,000**

Equipment purchases include computers, servers, printers, copiers, fax machines, and other office equipment. The Department will defer equipment purchases for this fiscal year to redirect savings to cover costs associated with earlier budget reductions. All equipment purchases are reviewed by the Chief Operating Officer. In the coming year the Department will conduct an overall review of the use of laptops and desktops to reduce duplicate computer issuance, where possible.

**Telecommunications** **\$408,000**

Telecommunications includes regular phone service as well as blackberry and cell phones used by our staff. In addition, telecommunications includes the Consumer Services hotline, the ATM hotline and the Holocaust Claims Processing Office hotline. The telephone services are reviewed regularly, and adjusted as appropriate, for cost effectiveness.

**Supplies** **\$250,000**

The acquisition of supplies, including general office supplies, IT supplies and books and reference materials, is coordinated through Office Services and the Finance Office. Routine supplies are maintained and available to staff as needed. Unique supply needs are reviewed by the Director of Financial Administration and/or the Chief Administrative Officer.

**Office of Gen. Serv./State Archives and Records** **\$90,000**

The Office of General Services (OGS) and State Archives and Records Administration (SARA) charge agencies for their services, including Capnet

**New York State Banking Department**  
**2008-09 Non Personal Service Plan**

telephone service, internet access, courier services and storage of records and documents in accordance with approved retention schedules. Charges are reviewed by the Director of Financial Administration prior to processing transactions to journal voucher the charges.

**Mortgage Loan Originators** **\$375,000**

This initiative results from recent statute requiring the Banking Department to register Mortgage Loan Originators (MLO). The law requires mandatory training, which must be approved and tracked. This is a major initiative; the Department began accepting MLO applications in January 2008. As applications are being processed the Department continues to work on refining systems and policies to meet MLO responsibilities as defined in law.

**Miscellaneous Contractual** **\$725,000**

This represents the discretionary funds left to cover miscellaneous expenditures of the department. These include equipment repair and maintenance (REMI), legal services as needed, postage and delivery services, printing, memberships in banking related organizations and advertising, among others.

**Maintenance Undistributed (Suballocations)** **\$567,000**

This represents the Non Personal Service portion of the suballocation to the Department of Law for the Crime Proceeds Strike Force (CPSF) and the Inspector General's Office. These funds are used for supplies, rents, travel and other operating costs.

18-May-08  
Updated by LMS  
on May 15, 2008

### NYS BANKING 08-09 PERSONAL SERVICE PROJECTIONS

(Includes estimated PEF Retro GSI and estimated PEF pay bill)

Actual payroll through April 16  
Checks dated April 30  
Projected year end balance \$1,000,000

Payperiod 1 (4/2-4/18/08)					
Program	Target	Fill	Hire	Attr/Proj	Year End Fill
Administration	83	84	0	-12	81
Regulation	452	453	40	-38	455
Analysis and Compliance	35	33	6	-4	34
<b>Total</b>	<b>550</b>	<b>550</b>	<b>54</b>	<b>-54</b>	<b>550</b>

OK SUM

BASE LEVEL	Administration Program			Regulation Program			Analysis and Compliance Program			Total - SRO	Insurance Suballocation HCPO Program	
	# Begin	paid	appropria- tion, Cash to 2007-08	Base	Hires/attrition	Reg Total	Base	Hires/attrition	AAC Total		Base	Hires/attrition
Charges to 2007-08	3/6	4/2 (8)	139,090.43	1,032,877.08		1,032,877.08	88,695.85		88,695.85	1,254,693.04	5,981.80	5,981.80
Start charges to 2008-08	3/6	4/2 (2)	33,373.88	258,990.35		258,990.35	22,173.84		22,173.84	312,537.87	1,490.44	1,490.44
	2/8 3/20	4/16	174,016.45	1,289,041.58		1,289,041.58	93,054.85		93,054.85	1,556,112.88	7,811.19	7,811.19
PST Longevity	4/16			43,250.00		43,250.00	1,250.00		1,250.00	44,500.00	500.00	500.00
	1 4/3	4/30*	188,709.81	1,328,801.89		1,328,801.89	2,918,083.80		98,038.30	214,515.09	7,824.58	7,824.58
	2 4/17	5/14	188,709.81	1,328,801.89	10,095.00	1,338,898.89	98,038.30		98,038.30	1,823,842.80	7,824.58	7,824.58
	3 5/1	5/28	188,709.81	1,338,898.89	3,125.00	1,340,021.89	2,678,918.78		98,038.30	196,072.60	7,824.58	7,824.58
	4 6/16	6/11	188,709.81	1,340,021.89	(1,810.00)	1,338,411.89	98,038.30		98,038.30	1,825,157.80	7,824.58	7,824.58
	07-08 PEF		13,333.00	819,457.00		819,457.00	82,657.00		82,657.00	895,447.00		
	08-09 PEF		2,891.50	289,020.00		289,020.00	20,240.00		20,240.00	289,151.50		
	5 5/29	6/25	188,800.73	1,423,133.04	(7,040.00)	1,416,093.04	3,939,981.93		104,494.28	285,427.56	7,824.58	7,824.58
	6 6/12	7/8	188,800.73	1,416,093.04	(1,810.00)	1,414,483.04	104,494.28		(600.00)	103,894.28	7,824.58	7,824.58
	7 6/28	7/23	188,800.73	1,414,483.04	(7,040.00)	1,407,443.04	2,621,928.09		103,894.28	207,788.52	7,824.58	7,824.58
	8 7/10	8/6	188,800.73	1,407,443.04	(3,520.00)	1,403,923.04	1,03,894.28		103,894.28	1,822,863.03	7,824.58	7,824.58
	9 7/24	8/20	188,800.73	1,403,923.04	(1,080.00)	1,402,843.04	2,808,788.03		103,894.28	207,788.52	7,824.58	7,824.58
	10 8/7	8/3	188,270.73	1,402,843.04	(3,520.00)	1,399,323.04	103,894.28		103,894.28	1,820,788.03	7,824.58	7,824.58
	11 8/21	9/17	187,560.73	1,399,343.04	2,010.00	1,401,353.04	2,600,888.09		(3,050.00)	100,844.28	7,824.58	7,824.58
	12 9/4	10/1	187,020.73	1,401,353.04	2,800.00	1,404,153.04	100,844.28		100,844.28	1,824,588.03	7,824.58	7,824.58
	13 9/18	10/15	189,080.73	1,404,153.04	(7,040.00)	1,397,113.04	100,844.28		100,844.28	1,821,988.03	7,824.58	7,824.58
	14 10/2	10/29	184,030.73	1,397,113.04	29,280.00	1,426,393.04	4,228,859.13		100,844.28	305,652.78	7,824.58	7,824.58
Longevity-None												
	15 10/18	11/12	181,290.73	1,426,393.04	(9,370.00)	1,422,023.04	103,894.28	3,000.00	109,894.28	1,720,278.03	7,824.58	7,824.58
	16 10/30	11/26	181,290.73	1,422,023.04	(5,420.00)	1,416,603.04	109,894.28	(3,050.00)	103,844.28	1,719,848.03	7,824.58	7,824.58
	17 11/13	12/10	188,330.73	1,416,603.04	(7,040.00)	1,409,563.04	103,844.28		103,844.28	1,711,808.03	7,824.58	7,824.58
	18 11/27	12/24	188,330.73	1,409,563.04	(5,420.00)	1,404,143.04	2,813,708.09		103,844.28	207,828.52	7,824.58	7,824.58
	19 12/11	1/7	188,330.73	1,404,143.04	(7,040.00)	1,397,103.04	103,844.28		103,844.28	1,698,838.03	7,824.58	7,824.58
	20 12/25	1/21	187,820.73	1,397,103.04	(7,040.00)	1,390,063.04	2,787,168.09		103,844.28	207,828.52	7,824.58	7,824.58
	21 1/8	2/4	184,860.73	1,390,063.04	6,510.00	1,396,573.04	103,844.28		103,844.28	1,885,348.03	7,824.58	7,824.58
	22 1/22	2/18	184,860.73	1,396,573.04	(7,040.00)	1,389,533.04	2,788,108.09		(3,050.00)	100,844.28	7,824.58	7,824.58
	23 2/5	3/4	181,800.73	1,389,533.04	8,860.00	1,398,493.04	100,844.28		100,844.28	1,878,288.03	7,824.58	7,824.58
	24 2/19	3/18	178,840.73	1,398,493.04	(5,130.00)	1,393,363.04	2,781,858.09		100,844.28	201,728.52	7,824.58	7,824.58
	25 3/5	4/1(9)	168,382.65	1,284,028.74	(2,980.00)	1,281,448.74	90,777.84		90,777.84	1,500,607.23	7,042.12	7,042.12
Expended Appropriation	4,883,258.23	(13,820.00)	4,869,438.23	37,376,699.08	(20,740.00)	37,357,859.08	37,357,859.08	2,749,434.08	(3,630.00)	2,745,804.08	2,745,804.08	44,673,189.37
Disbursed Cash	4,857,883.71	(13,820.00)	4,844,143.71	37,157,549.41	(18,160.00)	37,139,389.41	37,139,389.41	2,747,352.07	(3,630.00)	2,743,722.07	2,743,722.07	44,727,255.18
Budget for PS Regular, Temp OT hol			5,312,000.00	36,178,000.00		36,178,000.00				2,603,000.00	44,081,000.00	340,000.00
Estimated PEF PS Pay Bill			28,500.00	2,397,000.00		2,397,000.00				168,000.00	2,565,000.00	
Savings - 5 day leg - add as savings			13,500.00	57,935.00		57,935.00				6,935.00	78,760.00	
Lump sum Payments for attrition - subtract as expense			(142,870.00)	(488,850.00)		(488,850.00)				(42,700.00)	(872,420.00)	
MC Vacation Exchange-subtract as expense			(7,000.00)	(21,000.00)		(21,000.00)				(3,000.00)	(31,000.00)	
MC Merit Awards (subtract as expense)			(15,400.00)	(15,400.00)		(15,400.00)				-	(30,800.00)	
NS advances (from NS Plan)			(26,988.00)	(18,043.00)		(18,043.00)				-	(45,011.00)	
Adjust to segregation - balance to OSC			(0.00)	(578.88)		(578.88)				(0.00)	(578.88)	
Adjust for Holocaust charge to Insurance - when suball rec'd												
JV Transfer			(3,285.33)	(6,734.75)		(6,734.75)				(438.31)	(10,453.39)	
<b>BALANCE from BUDGET or (OVERSPENDING from BUDGET)</b>			<b>289,040.44</b>	<b>724,388.48</b>		<b>724,388.48</b>				<b>(12,837.37)</b>	<b>1,000,791.68</b>	<b>196,568.33</b>
YTD Total Expended			368,089.74	2,819,093.50		2,819,093.50				214,515.09	3,033,608.59	17,428.21
JV Transfers			(3,285.33)	(6,734.75)		(6,734.75)				(438.31)	(10,453.39)	
Seg Report Actual			392,814.41	2,808,769.37		2,808,769.37				214,076.78	3,023,846.15	17,428.21
Difference			(0.00)	(578.88)		(578.88)				(0.00)	(578.88)	0.00
Reconcile Difference on above line			(0.00)	(578.88)		(578.88)				(0.00)	(578.88)	0.00
Returned checks			(0.00)	(578.88)		(578.88)				(0.00)	(578.88)	0.00
Difference			(0.00)	(578.88)		(578.88)				(0.00)	(578.88)	0.00

Holocaust Charges are split between Banking (90%) and Insurance (10%), with each being responsible for its share of fringe/indirect. PS charges are split in Paye so that the Insurance portion is charged directly to Insurance.



<b>New York State Banking Department Planned Hires for SFY 2008-09 by Category</b>		
<b>Examination Titles</b>	<b>Salary Grade</b>	<b>Number of Positions</b>
Bank Examiner	20	10
Bank Examiner Trainee Class	20	10
<b>SubTotal</b>		<b>20</b>
<b>Specialist Titles</b>		
Information Technology Examiner 4 (Banks)	31	1
Information Technology Examiner 3 (Banks)	29	1
Information Technology Examiner 2 (Banks)	27	1
Information Technology Examiner 1 (Banks)	23	1
<b>SubTotal IT Specialists</b>		<b>4</b>
Sr. Internal Control and Audit Specialists	23	*
Sr. Risk Management Specialists	25	*
Sr. Trust Exam Specialists	23	*
<b>SubTotal Other Specialists</b>		<b>5</b>
<b>SubTotal</b>		<b>9</b>
<b>Consumer/Subprime Related Titles</b>		
Director of Community Reinvestment Monitoring	M4	1
Director of Consumer Lending Regulation	M4	1
Urban Analyst 4	27	1
Program Research Specialist 3	23	1
Urban Analyst 3	23	1
Investigator, Criminal Investigations Bureau	M4	3
Investigator, Criminal Investigations Bureau	14	1
Administrative Assistant	18	1
ATM Inspector	14	2
Assistant Counsel	M5	3
<b>SubTotal</b>		<b>15</b>
<b>Research Titles</b>		
Chief Risk Management Specialist	M5	1
Senior Economist	18	1
<b>SubTotal</b>		<b>2</b>
<b>Administrative Titles</b>		
Affirmative Action Administrator 2	23	1
Assistant Director Internal Audit	23	1
Associate Personnel Administrator	23	1
Senior Budgeting Analyst	18	1
Secretary 1, Legal	11	1
Calculations Clerk 2	9	1
<b>SubTotal</b>		<b>6</b>
<b>Holocaust Claims Processing Office</b>		
Holocaust Claims Processing Office Specialist 1	18	2
<b>SubTotal</b>		<b>2</b>
<b>Grand Total</b>		<b>54</b>

**Notes:**

All hiring is contingent upon availability and successful recruitment of appropriate candidates, but especially recruitment for Specialist titles. Positions being recruited will change as we adapt our hiring plan to better meet the needs of the Department and to fully utilize the pool of appropriate candidates.

Some of these positions will be promotions filled by current State employees. This will involve the backfill of a lower graded position which is not reflected in these numbers.

Updated 5/15/08

All Funds

\$78,164,000

State Agency

Name of Account or Fund

Cash Disbursement Limit

ALL SRO

PROJECTIONS								
CASH DISBURSEMENTS FROM								
	2007-08 Carryover Approps	2008-09 Appropriations				^Reappropri- ^ations	^Monthly ^Disbursemen ^Total	^Year-to-Date ^Disbursement ^Total
		^PS	NPS	Fringe	^NPS			
APRIL	2,046,802	3,526,699	0	0	0	0	5,573,501	5,573,501
MAY	528,316	3,250,411	1,549,650	0	1,549,650	0	5,328,376	10,901,877
JUNE	130,428	4,516,824	1,825,253	0	1,825,253	0	6,472,505	17,374,382
JULY	XXX	3,443,102	1,337,589	5,579,203	6,901,913	0	10,345,015	27,719,397
AUGUST	XXX	3,422,696	1,783,442	0	1,783,442	0	5,206,138	32,925,535
SEPTEMBER	XXX	3,425,016	1,112,356	0	1,112,356	0	4,537,372	37,462,907
OCTOBER	XXX	5,146,694	984,197	5,083,662	6,221,143	0	11,367,837	48,830,744
NOVEMBER	XXX	3,469,126	1,128,767	0	1,128,767	0	4,597,893	53,428,637
DECEMBER	XXX	3,438,196	1,184,340	0	1,184,340	0	4,622,536	58,051,173
JANUARY	XXX	3,407,676	1,487,200	5,954,684	7,518,669	0	10,926,345	68,977,518
FEBRUARY	XXX	3,397,646	971,776	0	971,776	0	4,369,422	73,346,940
MARCH	XXX	3,388,506	1,174,304	0	1,174,304	0	4,562,810	77,909,751
TOTALS	2,705,546	43,832,592	14,538,874	16,832,739	31,371,612	0	77,909,751	77,909,751
<u>Anticipated 2008-09 Carry-out in 2009-10</u>								
		1,540,607	1,221,225	5,796,811	7,088,319	0	8,646,108	