

NEW YORK STATE PUBLIC AUTHORITIES

New York State has statutorily created public authorities to carry out a variety of functions. These authorities play a critical role in managing, maintaining and improving New York State's infrastructure by building or financing roads, bridges and mass transit systems; rail, aviation, water, port and energy facilities; and housing, schools, public protection facilities and public buildings.

Established as public benefit corporations rather than departments of the State, the authorities are governed by boards of directors whose members can be appointed by the Governor, on the recommendation of the Legislature or local officials and by other involved municipalities. Although oversight mechanisms vary, all public authorities are accountable to the State and must submit reports to the Governor, the Legislature and the State Comptroller, including annual reports, independent financial audits and budget reports.

Detailed information on a number of public authorities reflected in Tables 1 through 4 can be found elsewhere in this Executive Budget. These authorities include:

BRIDGE, TUNNEL AND HIGHWAY

Triborough Bridge and Tunnel Authority
Thruway Authority

ECONOMIC DEVELOPMENT

Empire State Development Corporation
Job Development Authority

ENERGY AND ENVIRONMENT

Energy Research and Development Authority
Environmental Facilities Corporation

HOUSING, AND FINANCE

Housing Finance Agency
Local Government Assistance Corporation
State of New York Mortgage Agency

REGIONAL TRANSPORTATION

Metropolitan Transportation Authority

Public authorities which are not included elsewhere in the Executive Budget are discussed below:

BRIDGE, TUNNEL AND HIGHWAY AUTHORITIES

Buffalo and Fort Erie Public Bridge Authority

The Buffalo and Fort Erie Public Bridge Authority owns and operates the international "Peace Bridge," crossing the Niagara River between Buffalo and Fort Erie, Ontario. All capital improvements and operating expenses are funded by tolls and rentals of property and buildings. No State funds are used to support the Authority.

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New York State Bridge Authority

The New York State Bridge Authority is responsible for the Bear Mountain, Kingston-Rhinecliff, Mid-Hudson, Newburgh-Beacon and Rip Van Winkle toll bridges that span the Hudson River. Various bridge tolls cover Authority costs; no State funds are used to support the Authority.

Thousand Islands Bridge Authority

The Thousand Islands Bridge Authority operates two bridges connecting U.S. Interstate 81 in Jefferson County with Highway 401 in Ontario, Canada. The Authority also operates a sewage treatment facility and recreational and tourist facilities. Tolls from the bridge and other service fees cover operating costs; no State funds are used to support the Authority.

ECONOMIC DEVELOPMENT AUTHORITIES

Battery Park City Authority

The Battery Park City Authority manages the commercial and residential development of a 92-acre landfill on the southwest end of Manhattan, immediately adjacent to the World Trade Center site. The Authority generates revenues from the collection of rents and real estate tax equivalent payments to support its operations.

The Battery Park City (BPC) site's proximity to the World Trade Center resulted in significant property damage to the site's parks and structures as a result of the September 11th terrorist attacks. Within weeks of the attacks, the Authority's 30-acre park system was fully cleared of debris and reopened and all of Battery Park City's residential and commercial structures were inspected and found to be structurally sound. Over the past year, repair work has been substantially completed on the many damaged Authority structures and occupancy rates in BPC's residential buildings have returned to pre-9/11 levels.

United Nations Development Corporation

The United Nations Development Corporation develops and manages commercial and residential facilities for United Nations-related activities in New York City including One, Two and Three United Nations Plaza. The Corporation does not rely on any State support to pay debt service or for its own operations.

ENERGY AND ENVIRONMENTAL AUTHORITIES

New York Power Authority

The New York Power Authority finances, builds and operates electric generation and transmission facilities. It currently owns and operates 5 major generating facilities, 5 small hydroelectric facilities, 11 small natural gas powered generating plants and a major transmission system. The Authority generates and transmits electric power at wholesale rates to its primary customers — municipal and investor-owned utilities, rural electric cooperatives throughout the State, major industrial concerns and various New York City-area public corporations. The Authority receives no State subsidy. It generally finances construction projects through sales of bonds and notes and pays the related debt service with revenues from the generation and transmission of electricity.

Long Island Power Authority

The Long Island Power Authority has the broad authority to ensure adequate, dependable and affordable electric service on Long Island. The Authority has reduced commercial and residential electricity rates by approximately 20 percent. The reduction is encouraging economic development and lowering the cost of living on Long Island. No State tax dollars are used to fund the Authority.

HOUSING AND FINANCE AUTHORITIES

Dormitory Authority

The Dormitory Authority provides financing, construction management, planning and design, and equipment purchasing services for higher education, not-for-profit health care, judicial and other institutions. The Authority funds its operations from its own client-generated revenues.

Municipal Assistance Corporation (MAC) for the City of New York

The Municipal Assistance Corporation for the City of New York was created in 1975 to provide access to the credit markets for the City during a period of fiscal crisis and to help oversee its fiscal affairs. MAC's financing mission on behalf of New York City has been completed. MAC expects its only financing role in the future to be management of its existing debt. No State money is used to finance the Corporation; it is funded through a portion of New York City's sales tax.

Municipal Assistance Corporation for the City of Troy

The Municipal Assistance Corporation for the City of Troy was created in 1995 to provide the City with access to credit markets and to oversee Troy's fiscal affairs. The Authority is subject to a debt cap of \$75 million. The State is authorized, subject to legislative review and appropriation, to provide moneys as necessary to ensure a 1.5:1 debt service coverage ratio on Authority debt. No such appropriation is required in the 2003-04 State fiscal year. No State moneys are used to finance the Corporation, and failure of the State to appropriate State aid to the City does not constitute an event of default for Corporation obligations.

Municipal Bond Bank Agency

The Municipal Bond Bank Agency was established in 1972 to provide low-cost capital financing to towns, villages, cities and counties. In addition, the Agency is authorized to issue special program bonds and tax lien collateralized securities. The Agency is staffed by the Housing Finance Agency. No State tax dollars are used to fund the Agency.

Project Finance Agency

The Project Finance Agency was created in 1975 to provide long-term financing for low- and middle-income residential housing projects originally financed by the Urban Development Corporation. During the mid-1970's, the Urban Development Corporation faced a potential default on bonds issued to construct these projects, preventing the issuance of long-term debt to complete projects under way. The Project Finance Agency was created as the financing vehicle to complete these projects. No State tax dollars are used to fund the Agency.

PUBLIC AUTHORITIES

PORT DEVELOPMENT AUTHORITIES

Albany Port District Commission

The Albany Port District Commission develops and operates port facilities in the cities of Albany and Rensselaer. Lease revenues account for the majority of the Port's annual revenue with maritime traffic making up the remainder. No State tax dollars are used to fund the Commission.

Ogdensburg Bridge and Port Authority

The Ogdensburg Bridge and Port Authority operates an international bridge between Ogdensburg and Prescott, Ontario, Canada, as well as a port, an airport, an industrial park and a short-line railroad. The Authority has become increasingly involved in developing port and industrial park properties in the North Country. The Authority's industrial park now has 14 buildings which house companies providing 1,000 jobs. Its marine terminal provides the North Country's mining industries with low-cost transportation.

Port Authority of New York and New Jersey

The Port Authority of New York and New Jersey was created in 1921 to improve port and transportation facilities in the New York metropolitan area. This bi-state authority is responsible for the management and daily operation of more than 30 facilities, including airports, marine terminal facilities, bus terminals, interstate bridges and tunnels, an interstate commuter railroad and industrial parks. No New York State funds are used to support the Port Authority.

The Port Authority suffered catastrophic losses as a result of the September 11 terrorist attacks including the complete destruction of several key Authority owned assets including the World Trade Center and the adjacent PATH subway station. The Port Authority is continuing to work with the Lower Manhattan Development Corporation, the Federal government and other agencies on the redevelopment of the Trade Center site and the adjacent portion of lower Manhattan.

Port of Oswego Authority

The Port of Oswego Authority operates port facilities in the Oswego Port District, which includes the City of Oswego, the Town of Scriba, and all waters of the Oswego River and Lake Ontario within its boundaries. The Authority operates a port terminal and storage facilities and supports a marine museum and maritime foundation.

REGIONAL TRANSPORTATION AUTHORITIES

Capital District Transportation Authority

The Capital District Transportation Authority provides public transportation service within Albany, Rensselaer, Saratoga and Schenectady counties. State funding for the Capital District Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Central New York Regional Transportation Authority

The Central New York Regional Transportation Authority provides public transportation service within Central New York through three subsidiary corporations: CNY Centro

(Onondaga County), Centro of Oswego (Oswego County) and Centro of Cayuga (Cayuga County). State funding for the Central New York Regional Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Niagara Frontier Transportation Authority

The Niagara Frontier Transportation Authority oversees the operations of a public transportation system providing bus, rail and paratransit services in Niagara and Erie counties. The Authority also operates both a primary and reliever airport, a small boat harbor and two metro transit centers which are primary terminals for private inter-city bus service for Niagara and Erie counties. State funding for the Niagara Frontier Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Rochester-Genesee Regional Transportation Authority

The Rochester-Genesee Regional Transportation Authority provides public transportation service in the counties of Genesee, Livingston, Monroe, Wayne and Wyoming. The Authority operates the Regional Transit Service (Rochester area), Wayne Area Transportation System, Livingston Area Transportation Service, Wyoming Transportation Service and Batavia Bus Service. State funding for the Rochester-Genesee Regional Transportation Authority is provided through appropriations to the New York State Department of Transportation.

PUBLIC AUTHORITIES

TABLE 1
FINANCIAL OPERATIONS ^{a/} OF NEW YORK STATE PUBLIC AUTHORITIES
2002 AND 2003
(thousands of dollars)

Authorities by Function	Fiscal Year Begins	2002				2003			
		Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) ^{b/}	Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) ^{b/}
BRIDGE, TUNNEL AND HIGHWAY									
Buffalo and Fort Erie Public Bridge Authority	Jan. 1	24,952	13,131	4,276	7,545	24,844	13,923	4,269	6,652
New York State Bridge Authority	Jan. 1	40,616	18,627	8,188	13,801	41,249	19,999	8,190	13,060
Thousand Islands Bridge Authority	Mar. 1	8,810	5,482	743	2,585	8,942	5,775	744	2,423
Triborough Bridge and Tunnel Authority	Jan. 1	949,519	303,875	385,233	260,411	955,346	351,310	166,982	437,054
Thruway Authority ^{a/}	Jan. 1	461,832	281,773	98,632	81,427	481,218	323,754	101,833	55,631
ECONOMIC DEVELOPMENT									
Battery Park City Authority	Nov. 1	149,261	27,405	69,314	52,542	147,165	28,646	70,768	47,751
Development Authority of the North Country	April 1	8,380	5,276	3,104	0	8,650	5,546	3,104	0
Empire State Development Corporation	April 1	526,720	58,763	467,957	0	485,936	47,456	438,480	0
Job Development Authority	April 1	78,791	16,468	62,323	0	13,653	9,283	4,370	0
United Nations Development Corporation	Jan. 1	29,172	13,583	10,354	5,235	30,484	14,632	10,353	5,499
ENERGY AND ENVIRONMENT									
Energy Research and Development Authority	April 1	210,807	195,856	14,951	0	210,873	195,920	14,953	0
Environmental Facilities Corporation	April 1	481,768	13,998	461,737	6,033	504,307	14,318	484,866	5,123
Long Island Power Authority	Jan. 1	2,456,428	1,980,503	450,035	25,890	2,518,379	2,027,560	470,536	20,283
Power Authority	Jan. 1	2,084,400	1,752,900	252,200	79,300	2,068,300	1,770,000	323,900	(25,600)
HOUSING, HEALTH AND FINANCE									
Dormitory Authority	April 1	2,467,426	75,693	2,391,733	0	2,725,013	86,510	2,638,503	0
Housing Finance Agency	Nov. 1	373,977	17,800	352,860	3,317	350,759	18,100	329,937	2,722
Local Government Assistance Corporation	April 1	325,000	5,000	320,000	0	335,000	5,000	330,000	0
Mortgage Agency	Nov. 1	905,368	19,055	886,298	15	805,084	19,624	785,450	10
Municipal Assistance Corporation for the City of New York	July 1	509,499	8,721	500,778	0	509,382	8,429	500,953	0
Municipal Assistance Corporation for the City of Troy	Jan. 1	4,164	25	4,139	0	4,714	25	4,689	0
Municipal Bond Bank Agency	Nov. 1	8,184	227	7,903	54	8,191	235	7,907	49
Project Finance Agency	Nov. 1	36,410	241	35,941	228	35,280	269	34,818	193
PORT DEVELOPMENT									
Albany Port District Commission	Jan. 1	2,942	1,712	80	1,150	3,516	1,991	80	1,445
Ogdensburg Bridge and Port Authority	April 1	3,250	3,087	555	(392)	3,718	3,130	1,010	(422)
Port Authority of New York and New Jersey ^{a/}	Jan. 1	3,345,446	2,092,967	707,060	545,419	0	0	0	0
Port of Oswego Authority	April 1	1,039	992	25	22	1,000	905	75	20

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FINANCIAL OPERATIONS ^{a/} OF NEW YORK STATE PUBLIC AUTHORITIES
2002 AND 2003
(thousands of dollars)

Authorities by Function	Fiscal Year Begins	2002				2003			
		Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) ^{b/}	Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) ^{b/}
REGIONAL TRANSPORTATION									
Capital District Transportation Authority	April 1	51,175	48,111	3,064	0	44,768	44,435	4,045	(3,712)
Central New York Regional Transportation Authority	April 1	34,878	34,858	20	0	34,973	34,032	20	921
Metropolitan Transportation Authority	Jan. 1	6,636,800	6,101,400	510,200	25,200	7,491,700	7,334,700	392,700	(235,700)
Niagara Frontier Transportation Authority	April 1	121,368	109,969	8,033	3,366	120,946	113,761	8,777	(1,592)
Rochester-Genesee Regional Transportation Authority	April 1	51,785	50,675	0	1,110	49,862	52,121	0	(2,259)
GRAND TOTAL		<u>22,390,167</u>	<u>13,258,173</u>	<u>8,017,736</u>	<u>1,114,258</u>	<u>20,023,252</u>	<u>12,551,389</u>	<u>7,142,312</u>	<u>329,551</u>

^{a/} This table is based on authority estimates and may not reflect approval by the Board of Directors. This table covers the Authority fiscal year which includes September 30. Data vary as to cash or accrual accounting.

^{b/} The operating surplus may be committed to reserve requirements, repayment of State advances or funding of capital programs or programs operated by other authorities. Deficits are to be covered from existing resources or management options.

^{c/} Excludes debt service for bonds sold to finance State transportation programs.

^{d/} 2003 Budget data not available pending approval of Authority's Board of Directors. All estimates are preliminary, subject to change, and reflect anticipated insurance recoveries for losses incurred as a result of the September 11, 2001 terrorist attacks on the World Trade Center.

PUBLIC AUTHORITIES

TABLE 2
CAPITAL PROGRAMS ^{a/} OF NEW YORK STATE PUBLIC AUTHORITIES
2002 AND 2003
(thousands of dollars)

Authorities by Function	2002			2003		
	Capital Program Disbursements	Available Resources	Sale of New Debt ^{b/}	Capital Program Disbursements	Available Resources	Sale of New Debt ^{b/}
BRIDGE, TUNNEL AND HIGHWAY						
Buffalo and Fort Erie Public Bridge Authority	9,946	18,110	0	11,764	20,117	0
New York State Bridge Authority	29,905	26,660	50,000	28,758	47,060	0
Thousand Islands Bridge Authority	1,336	1,336	0	2,151	2,151	0
Triborough Bridge and Tunnel Authority ^{c/}	153,100	0	153,100	327,900	0	327,900
Thruway Authority	416,381	268,969	147,412	337,885	207,382	130,503
ECONOMIC DEVELOPMENT						
Battery Park City Authority	17,400	17,400	0	39,736	27,000	90,000
Development Authority of the North Country	3,623	3,623	0	21,436	12,036	21,436
Empire State Development Corporation	200,000	0	200,000	379,560	0	379,560
Job Development Authority	15,000	0	23,000	8,000	8,000	0
United Nations Development Corporation	343	6,416	0	3,291	3,126	0
ENERGY AND ENVIRONMENT						
Energy Research and Development Authority	13,250	13,250	0	13,250	13,250	0
Environmental Facilities Corporation	989,735	0	989,735	665,000	0	665,000
Long Island Power Authority	249,000	249,000	0	246,000	46,000	200,000
Power Authority	400,200	525,000	601,260	503,400	202,100	126,433
HOUSING, HEALTH AND FINANCE						
Dormitory Authority	2,108,334	4,071,416	3,004,783	2,726,263	4,967,865	2,471,700
Housing Finance Agency	755,279	267,308	791,885	899,009	304,214	700,000
Local Government Assistance Corporation	0	0	0	0	0	0
Mortgage Agency	458,627	270,999	0	400,000	120,000	250,000
Municipal Assistance Corporation for the City of New York	0	0	0	0	0	0
Municipal Assistance Corporation for the City of Troy	0	0	0	0	0	0
Municipal Bond Bank Agency	0	0	0	0	0	0
Project Finance Agency	0	0	0	0	0	0
PORT DEVELOPMENT						
Albany Port District Commission	2,992	0	0	841	0	0
Ogdensburg Bridge and Port Authority	4,405	4,405	0	1,192	1,192	0
Port Authority of New York and New Jersey ^{d/}	1,515,460	1,009,555	1,030,000	0	0	0
Port of Oswego Authority	1,390	1,390	300	0	0	0

TABLE 2
CAPITAL PROGRAMS ^{a/} OF NEW YORK STATE PUBLIC AUTHORITIES
2002 AND 2003
(thousands of dollars)

Authorities by Function	2002			2003		
	Capital Program Disbursements	Available Resources	Sale of New Debt ^{b/}	Capital Program Disbursements	Available Resources	Sale of New Debt ^{b/}
REGIONAL TRANSPORTATION						
Capital District Transportation Authority	16,052	16,052	0	10,232	10,232	0
Central New York Regional Transportation Authority	6,227	6,227	0	7,638	7,638	0
Metropolitan Transportation Authority ^{c/}	6,590,800	1,395,600	5,195,200	2,751,500	1,277,500	1,474,000
Niagara Frontier Transportation Authority	51,777	51,777	0	74,494	74,494	0
Rochester-Genesee Regional Transportation Authority	15,013	15,013	0	21,226	21,226	0
GRAND TOTAL	14,025,575	8,239,506	12,186,675	9,480,526	7,372,583	6,836,532

^{a/} This table is based on authority estimates and may not reflect approval by the Board of Directors. The table covers the Authority fiscal year which includes September 30. "Available resources" may include anticipated and/or requested State and Federal funds.

^{b/} Includes proceeds available for capital program only.

^{c/} Data represents scheduled project awards for 2002 based on the Capital Program Review Board approved plan from May 2002.

^{d/} 2003 Budget data not available pending approval by Authority's Board of Directors. All estimates are preliminary, subject to change, and reflect anticipated insurance recoveries for losses incurred as a result of the September 11, 2001 terrorist attacks on the World Trade Center.

PUBLIC AUTHORITIES

**TABLE 3
DEBT STRUCTURE OF NEW YORK STATE PUBLIC AUTHORITIES
AS OF SEPTEMBER 30, 2002
(thousands of dollars)**

Authorities by Function	All Bonds and Notes				Moral Obligation Bonds		
	Statutory Authorization	Bonds Issued	Bonds Outstanding	Notes Outstanding	Authorized Limit	Bonds Issued	Bonds Outstanding
BRIDGE, TUNNEL AND HIGHWAY							
Buffalo and Fort Erie Public Bridge Authority	165,000	53,370	47,210	1,575	0	0	0
New York State Bridge Authority	100,000	83,522	86,525	0	0	0	0
Thousand Islands Bridge Authority	Unlimited	5,745	4,800	0	0	0	0
Triborough Bridge and Tunnel Authority ^{a/}	16,500,000	8,440,635	6,354,285	807,190	0	0	0
Thruway Authority	Unlimited	13,293,002	8,609,340	300,000	0	0	0
ECONOMIC DEVELOPMENT							
Battery Park City Authority ^{b/}	1,060,000	1,108,017	947,110	0	0	0	0
Development Authority of the North Country	Unlimited	40,024	32,326	0	0	0	0
Empire State Development Corporation	Unlimited	6,292,837	5,072,202	14,285	1,295,000	1,070,000	0
Job Development Authority	750,000	726,080	110,420	0	0	0	0
United Nations Development Corporation	Unlimited	260,728	135,863	0	75,000	55,200	0
ENERGY AND ENVIRONMENT							
Energy Research and Development Authority	Unlimited	7,511,230	3,899,395	0	0	0	0
Environmental Facilities Corporation	Unlimited	6,930,375	4,883,700	0	0	0	0
Long Island Power Authority	Unlimited	9,413,506	7,499,823	100,000	0	0	0
Power Authority	Unlimited	6,917,450	1,576,050	728,710	0	0	0
HOUSING, HEALTH AND FINANCE							
Dormitory Authority	Unlimited	58,013,738	29,331,398	190,050	926,015	698,660	87,895
Housing Finance Agency ^{c/}	7,890,000	10,758,835	5,226,895	0	4,481,991	6,524,379	429,132
Local Government Assistance Corporation	4,700,000	5,571,165	4,527,340	0	0	0	0
Mortgage Agency	6,945,000	11,490,659	4,028,062	0	0	0	0
Municipal Assistance Corporation for the City of New York	11,500,000	9,445,000	2,525,000	0	0	9,445,000	0
Municipal Assistance Corporation for the City of Troy ^{d/}	75,000	69,583	71,334	0	0	0	0
Municipal Bond Bank Agency	1,000,000	92,180	59,825	0	0	0	0
Project Finance Agency	305,000	305,000	89,815	0	0	0	0
PORT DEVELOPMENT							
Albany Port District Commission	Unlimited	0	0	958	0	0	0
Ogdensburg Bridge and Port Authority	Unlimited	0	0	1,582	0	0	0
Port Authority of New York and New Jersey	Unlimited	11,608,660	8,904,636	684,725	0	0	0
Port of Oswego Authority	Unlimited	0	0	390	0	0	0

PUBLIC AUTHORITIES

**TABLE 3
DEBT STRUCTURE OF NEW YORK STATE PUBLIC AUTHORITIES
AS OF SEPTEMBER 30, 2002
(thousands of dollars)**

Authorities by Function	All Bonds and Notes				Moral Obligation Bonds		
	Statutory Authorization	Bonds Issued	Bonds Outstanding	Notes Outstanding	Authorized Limit	Bonds Issued	Bonds Outstanding
REGIONAL TRANSPORTATION							
Capital District Transportation Authority	Unlimited	0	0	7,000	0	0	0
Central New York Regional Transportation Authority	Unlimited	0	0	0	0	0	0
Metropolitan Transportation Authority ^{a/ e/}	16,500,000	9,291,550	9,234,025	750,000	0	0	0
Niagara Frontier Transportation Authority	Unlimited	217,269	191,949	0	0	0	0
Rochester-Genesee Regional Transportation Authority	Unlimited	0	0	0	0	0	0
GRAND TOTAL		<u>177,940,160</u>	<u>103,449,328</u>	<u>3,586,465</u>	<u>6,778,006</u>	<u>17,793,239</u>	<u>517,027</u>

^{a/} The MTA and TBTA are collectively authorized to issue up to \$16.5 billion of bonds to finance their capital programs. Outstanding bonds do not include Convention Center Project Bonds, that are not covered by the Authority's bond cap, and are solely supported by rental income.

^{b/} \$400 million in bonding authority related to the Housing New York Program sunsetted on June 30, 1995.

^{c/} HFA moral obligation bond limit is reduced as bonds outstanding after April 1, 1976 are repaid.

^{d/} Bonds outstanding exceed bonds issued because bonds outstanding include accretion in value of capital appreciation bonds from date of issue through September 30, 2002.

^{e/} The MTA has undergone a major debt restructuring during 2002-03, therefore figures are not comparable to last year.

PUBLIC AUTHORITIES

TABLE 4
STATE INVOLVEMENT IN FINANCING OF PROJECTS AND OPERATIONS
OF NEW YORK STATE PUBLIC AUTHORITIES
2002 AND 2003-04
 (thousands of dollars)

Authorities by Function	Authority Bonds Outstanding, 2002 ^{a/}			Outstanding Reimbursable State Appropriations, 2001	State Appropriations Requested in Support of Authority Programs, 2003-04 ^{b/}		
	Revenue and Nonrecourse	State Guaranteed	Moral Obligation		New Appropriations	Reappropriations	Total
BRIDGE, TUNNEL AND HIGHWAY							
Buffalo and Fort Erie Public Bridge Authority	47,210	0	0	0	0	0	0
New York State Bridge Authority	86,525	0	0	0	0	0	0
Thousand Islands Bridge Authority	4,800	0	0	0	0	0	0
Triborough Bridge and Tunnel Authority ^{c/}	6,354,285	0	0	0	0	0	0
Thruway Authority	8,609,340	0	0	0	2,000	1,631	3,631
ECONOMIC DEVELOPMENT							
Battery Park City Authority	947,110	0	0	0	0	0	0
Development Authority of the North Country	32,326	0	0	0	0	0	0
Empire State Development Corporation	5,072,202	0	0	0	75,358	214,617	289,975
Job Development Authority	0	110,420	0	0	0	0	0
United Nations Development Corporation	135,863	0	0	0	0	0	0
ENERGY AND ENVIRONMENT							
Energy Research and Development Authority	3,899,395	0	0	0	28,173	0	28,173
Environmental Facilities Corporation	4,883,700	0	0	9,528	10,024	10,605	20,629
Long Island Power Authority	7,499,823	0	0	0	0	0	0
Power Authority	1,576,050	0	0	0	0	0	0
HOUSING, HEALTH AND FINANCE							
Dormitory Authority	29,243,503	0	87,895	0	0	0	0
Housing Finance Agency	4,797,763	0	429,132	45,367	0	0	0
Local Government Assistance Corporation	4,527,340	0	0	0	335,000	0	335,000
Mortgage Agency	4,028,062	0	0	0	0	0	0
Municipal Assistance Corporation for the City of New York	2,525,000	0	0	0	0	0	0
Municipal Assistance Corporation for the City of Troy	71,334	0	0	0	0	0	0
Municipal Bond Bank Agency	59,825	0	0	0	0	0	0
Project Finance Agency	89,815	0	0	0	0	0	0
PORT DEVELOPMENT							
Albany Port District Commission	0	0	0	0	0	0	0
Ogdensburg Bridge and Port Authority	0	0	0	19,305	0	0	0
Port Authority of New York and New Jersey	8,904,636	0	0	0	0	0	0
Port of Oswego Authority	0	0	0	4,130	0	0	0

PUBLIC AUTHORITIES

TABLE 4
STATE INVOLVEMENT IN FINANCING OF PROJECTS AND OPERATIONS
OF NEW YORK STATE PUBLIC AUTHORITIES
2002 AND 2003-04
(thousands of dollars)

Authorities by Function	Authority Bonds Outstanding, 2002 ^{a/}			Outstanding Reimbursable State Approp- riations, 2001	State Appropriations Requested in Support of Authority Programs, 2003-04 ^{b/}			Total
	Revenue and Nonrecourse	State Guaranteed	Moral Obligation		New Approp- riations	Reapprop- riations		
REGIONAL TRANSPORTA- TION								
Capital District Transportation Authority	0	0	0	0	22,525	0		22,525
Central New York Regional Transportation Authority	0	0	0	0	19,684	0		19,684
Metropolitan Transportation Authority	9,234,025	0	0	0	1,459,087	0		1,459,087
Niagara Frontier Transportation Authority	191,949	0	0	0	27,041	0		27,041
Rochester-Genesee Regional Transportation Authority	0	0	0	390	15,901	0		15,901
GRAND TOTAL	102,821,881	110,420	517,027	78,720	1,994,793	226,853		2,221,646

^{a/} This table covers bonds outstanding as of September 30.

^{b/} Appropriations are included in the Executive Budget for State Fiscal Year 2003-04 from the State's General Fund, dedicated tax funds, Capital Projects Fund or bond funds. Some of these funds may be appropriated to an intermediary which, in turn, makes payment to the named authority.

^{c/} Outstanding bonds do not include Convention Center Project Bonds, that are not covered by the Authority's bond cap, and are solely supported by rental income.